



華人置業集團

CHINESE ESTATES HOLDINGS LIMITED

Acquisition of 9.96% equity interest in Shengjing Bank Co., Ltd.

(6 May, 2016 – Hong Kong) **Chinese Estates Holdings Limited** (“Chinese Estates”, together with its subsidiaries, the “Group”), as part of its business strategy in securities investment, has acquired, via its indirect wholly-owned subsidiary, Great Captain Limited, 577,180,500 H shares of RMB1.00 each issued by Shengjing Bank Co., Ltd.* (Stock Code: 2066) (“Shengjing Bank”), representing approximately 9.96% of the total issued share capital of Shengjing Bank as at 30 April, 2016 from an indirect wholly-owned subsidiary of Evergrande Real Estate Group Limited (Stock Code: 3333) (“Evergrande”) at the total consideration of HK\$6,926,166,000 (HK\$12.00 per share).

Shengjing Bank is a joint stock company incorporated and a commercial bank established in the People’s Republic of China (“PRC”) and is principally engaged in the corporate banking business, retail banking and funding business. The H shares of Shengjing Bank are listed on the main board of The Stock Exchange of Hong Kong Limited. Its headquarters is located in Shenyang, Liaoning Province, the PRC, which is a leading commercial bank in Northeast China and the first bank headquartered in the Liaoshen Area that obtained listing in Hong Kong. As at 31 December, 2015, there were totally 171 branches and sub-branches under Shengjing Bank.

As at 31 December, 2015, the total assets of Shengjing Bank reached RMB701.629 billion by a year-on-year increase of 39.4%; and the non-performing loan ratio was 0.42%. The balance of deposits from customers of Shengjing Bank reached RMB402.379 billion by a year-on-year increase of 27.4%; the operating income reached RMB14.184 billion by a year-on-year increase of 26.6%; and the net profit reached RMB6.224 billion by a year-on-year increase of 14.7%. Shengjing Bank had obtained the AAA credit rating by China Lianhe Credit Rating Co., Ltd. in 2015. Given the strong financial positions and recognition of Shengjing Bank, the Group is confident on the prospect of Shengjing Bank. The Group is also confident with its board of directors, senior management as well as its substantial shareholders and has great pleasure of becoming a shareholder of Shengjing Bank.

* *Shengjing Bank Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*

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About Chinese Estates Holdings Limited

Chinese Estates Holdings Limited (Stock Code: 0127) principally engages in property investment and development, brokerage, securities investment, money lending and cosmetics distribution and trading.

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